



To,
The Registrar
Shiv Nadar University
Greater Noida
Gautam Buddh Nagar

Subject: Education Loan Facility for students of your esteemed University

Dear Sir/Madam,

We are pleased to introduce our Education Loan Scheme designed to support students in pursuing higher education without financial constraints.

2. Our bank offers attractive education loan facilities for students seeking admission to various undergraduate, postgraduate, professional, and technical courses. Key benefits of our education loan scheme include:

- Competitive rate of interest
- Higher loan amount based on course requirement
- Flexible repayment options with moratorium period
- Coverage of tuition fees, hostel charges, and other educational expenses
- Quick processing and dedicated support for students.

BANK OF INDIA –Education Loan (PM Vidyalakshmi Scheme)TERMS & CONDITIONS		
No.	Parameters	Details
1	Eligibility Criteria	➤ The student should be an Indian National ➤ NRI/PIO/OCI shall also available.
2	Eligible Courses	Regular full time Degree / Post Graduation courses approved by AICTE / AIBMS IMC or university approved UGC / State Govt. / Central Govt. / Ministry of HRD (GOI) / DGCA or such other regulatory body for the stream of study concerned in India.
3	Collateral security	➤ Up to Rs.4 lakhs :- (a) No Security. ➤ Above Rs.4 lakhs & up to Rs.7.50 lakhs - Obtention of cover under CGFSEL is mandatory. ➤ Above Rs. 7.50 lakhs (Collateral security as per bank norms)
5	Max. Loan Amount	95% of the total cost as per eligibility
6	Rate of Interest	RBLR+CRP 0.00% less BSD 1.25% presently 6.85% p.a.*



आंचलिक कार्यालय : बतरा हाउस, प्लॉट नं. 52, सैक्टर-32, संस्थागत क्षेत्र, गुरुग्राम-122003 दूरभाष : 0124-2388404

Zonal Office : Batra House, Plot No.52, Sec-32 Institutional Area, Gurugram Phone : 0124-2388404

Email : zo.delhincr@bankofindia.co.in

7	Repayment tenure	15 years after completion of moratorium	
8	Moratorium Period	Course period+ 1 year	
9	Loan Disbursement	Directly to the university (as mentioned in the admission letter)	
10	Insurance	Star Union Diachi (SUD) Life	
11	BOI CONTACT	Mr. Abhinav Sharma +91-8882531615	Mr. Amit Kumar +91-9650608962
You can also give a missed call on 1800 220 229/1800 103 1906 to avail education loan and our representative will get in touch with you.			
*Approval, Sanction and disbursement subject to Bank's policy checks, process and eligibility			
*Rates are subject to change as per bank's discretion			

3. We believe this facility will greatly benefit students of your esteemed university by enabling access to quality education with financial ease.
4. We request an opportunity to interact with your students and faculty members to explain the features and benefits of our education loan products. We would also be pleased to explore the possibility of collaboration for facilitating education financing to deserving students.

We look forward to your positive response.



With Warm Regards,


(Vivek Dadheech)